

TOLLERS ADVISES GLOBAL ENVIRONMENTAL TECHNOLOGY GROUP

Tollers, a leading regional law firm, has advised AIM listed Symphony Environmental Technologies plc on a significant group-restructuring. Symphony Environmental Technologies plc operates in 92 countries worldwide and specialises in developing and marketing a range of environmental products and technologies. In particular, the company is a world leader in the development and marketing of controlled-life plastics and sells both pro-degradant additives and finished plastic products under their d2w trademark through a global network of distributors and agents. d2w technology causes ordinary plastic to convert at the end of its useful life into a material with a completely different molecular structure, which can be bio-assimilated in the same way as a leaf.


Working closely with teams at Grant Thornton and Symphony's FD, Ian Bristow, Tollers' team, led by partner Mark Archer, handled a number of aspects of the reorganisation including preparing a shareholder circular in conjunction with Symphony's nominated advisers, Allenby Capital, advice on regulatory issues, including the AIM rules, as well as dealing with the legal procedures to complete the reorganisation.

Ian Bristow said: "Tollers did a great job in dealing with the restructuring of our business. The project was very well managed and administered from start to finish with a real emphasis on quality legal work within a highly defined time frame."

Mark Archer, Tollers partner, said: "The real key to success in dealing with the restructuring of the Symphony group was the amount of time and effort put in by everyone involved in getting the project management right from day one. There were a number of legal, accountancy and regulatory hurdles to overcome and everyone that worked on the project can be very proud of what they have achieved."

NOTE TO EDITORS:

Symphony is a British company listed on the AIM market of the London Stock Exchange. It has a diverse and growing customer-base and has established itself as an international business. Symphony's technology is branded d₂w[®] and appears as a droplet logo on many thousands of tonnes of plastic packaging and other plastic products.



Symphony is a member of the Oxo-biodegradable Plastics Association (www.biodeg.org), the Society for the Chemical Industry (UK), and the American Standards Organisation (ASTM). Symphony is also a member of the European Organisation for Packaging & the Environment (Europe), the US Save the Plastic Bag Coalition, and the British Brands Group. Symphony actively participates in the work of the British Standards Institute (BSI), the European Standards Organisation (CEN), and the International Standards Organisation (ISO)

To see d₂w plastic degrading go to: <http://youtube.com/watch?v=i3TGqcpWJTM>

For information about Oxo- biodegradable plastic generally see www.biodeg.org

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